

## MINUTES OF THE GOVERNING COUNCIL MEETING HELD ON 15<sup>th</sup> OF MARCH, 2021.

The First meeting of the Governing Council of SIES College of Commerce and Economics (Autonomous) was held on 15<sup>th</sup> March, 2021 at 11.00 a.m. in the College through both Online and Offline Modes.

Following members were present :

| Sr. No | Category             | Nature   | Name of the member        |
|--------|----------------------|--|---------------------------|
| 1.     | Management           | Chairperson, President - SIES                      | Dr. V. Shankar            |
| 2.     | Management           | Vice-President-SIES                                | Mr. J. Santhanam          |
| 3.     | Management           | Vice-President-SIES                                | Mr. P. Sethuraman         |
| 4.     | Management           | Hon.Secretary- SIES                                | Mr. M.V. Ramnarayan       |
| 5.     | Management           | Director-Wilson College<br>Nominated by Management | Dr. T.A. Shiware          |
| 6.     | Senior Teacher       | Vice-Principal<br>Nominated by Principal           | Mrs. Sangeeta Kore        |
| 7.     | Senior Teacher       | Vice-Principal<br>Nominated by Principal           | Dr. Shanti Suresh         |
| 8.     | Educationist         | Mentor SIESC&E<br>Nominated by Management          | Dr. Harsha Mehta          |
| 9.     | Principal of College | Ex-officio<br>Member Secretary                     | Dr. Nina Roy<br>Choudhury |

Dr. V Shankar, President, SIES and Chairperson of the Governing Council welcomed and introduced the members.

Principal, Dr. Nina Roy Choudhury informed the meeting that Dr. R K Singh, UGC Nominee, Dr Yuvraj Malaghe, State Government nominee and Dr. Ajay Bhamare, University of Mumbai nominee had requested that the meeting be conducted in their absence.

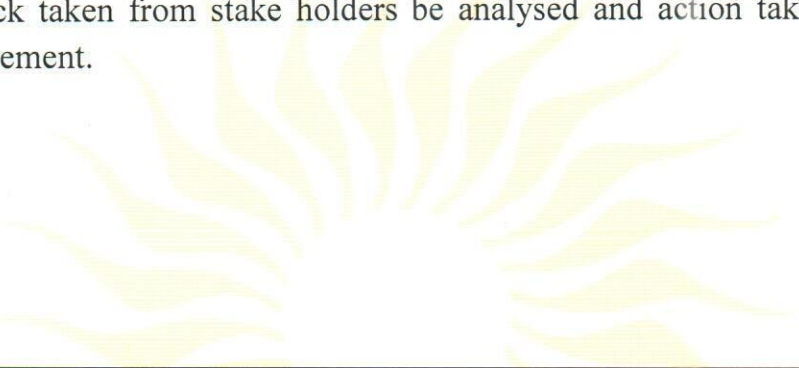
- The letter F.22-1/2017/AC dated 15<sup>th</sup> July, 2020 from the Jt. Secretary, University Grants Commission to the Register University of Mumbai conveying the grant of Autonomous status to SIES College of Commerce & Economics for a period of 10 years from the session 2020-21 to 2029-30 was placed on record and its receipt was duly confirmed.
- Letter AFF/ICD/20-21/377 dated 8<sup>th</sup> September, 2020 from the University of Mumbai conveying the grant of autonomous status to SIES College of Commerce and Economics for a period of 10 years with effect from the academic year 2020-21 to 2029-30 was placed on record and its receipt was confirmed.
- The composition of the Academic Council, Finance Committee and Boards of Studies (BOS) was placed on record and it was confirmed that they were duly constituted.
- Dr. T A Shiware suggested selecting of faculty to BOS from autonomous colleges / institutions. Dr Shiware offered to address college BOS members on way forward in autonomy.
- The composition of the Governing Council was placed on record and it was confirmed that it was duly constituted.
- The decisions of the Boards of Studies and Academic Council with reference to teaching, learning and evaluation was confirmed and ratified.
- The proposal to introduce M.Sc. Data Science from the Academic Year 2021-22 as approved by the Academic Council was confirmed and ratified.
- The decisions of the Finance Committee with reference to proposed RUSA and UGC budget estimates, proposed budget estimates for 2020-21, fee structure of UG/PG (autonomous) courses and short term / certificate courses were confirmed and ratified. The proposal to conduct the following short term courses for the academic year 2021-22 as approved by the Academic Council was ratified.
  - a. Certificate course in Interpretation of Financial Statements.
  - b. Certificate course in Financial Planning.
  - c. Certificate course in Goods & Service Tax.
  - d. Training for NISM Series 5 A: Mutual Fund Distributors' Certification.
  - e. Antarang Career Ready Program.
  - f. Negotiation Skills & Strategies.
  - g. Open P Tech: Artificial Intelligence, Cyber Security, Design Thinking.
  - h. Practical Communication Skills.
  - i. Indian Ethos in Management.
  - j. Microsoft Excel: Basic & Advanced.
  - k. Digital Marketing

Dr. V Shankar advised that all courses, degree / diploma / certificate should be self-sufficient. He asked the college to propose various programs aligned to Commerce, Finance and Economics. Hon. Sec Shri M.V. Ramnarayan suggested courses for competitive exams with special reference to civil services.

- Dr. V Shankar presented the details of the capital expenditure incurred by the parent society, SIES, for upgrading the college infrastructure during the period 2019-20 prior to autonomy. The same was noted with appreciation.
- The proposed budget for RUSA grant of Rs. 2.5 crores, UGC grant of Rs10 lakhs was presented for discussion Dr. Shankar suggested that it should be finalized in consultation with Dr. Shiware.

Hon. Sec Shri M.V. Ramnarayan advised consultation with SIES Central Purchase Dept and IT Dept for IT / Digital / Smart boards and other requirements. Dr. V Shankar emphasized compliance with RUSA norms.

- Dr. V Shankar gave details of SIES policy to strengthen research activities of the college and other SIES institutions. In addition a Research Board was being planned to identify quality proposals and facilitate research projects. The policy was welcomed and appreciated. It was informed by Principal that 15 minor research proposals were prepared by the college faculty for submission to University of Mumbai. Dr. Shiware offered to guide the research cell on writing and evaluation of research proposals. He offered to assist in the setting up of additional Ph.D. centres in the college. Shri Santhanam wanted a clear Research Policy with specified objectivities that would yield good results. He suggested reviews on quarterly basis. Dr. Shiware highlighted the need for collaborative research and faculty exchange programs.
- The proposal for establishing a Centre for Excellence in the college was approved and ratified. Shri M.V Ramnarayan suggested the introduction of foreign language studies through Centre for Excellence. In this connection Dr. Shiware recommended the setting up of a Language Lab. He also advised that regular feedback taken from stake holders be analysed and action taken for continuous improvement.



- Dr. V Shankar emphasized that the college should chart its autonomous journey within the framework of the National Education Policy. He proposed a day long symposium on the NEP for SIES with Dr. Kasturi Rangan as the resource person. Dr. Shiware also offered to orient staff members on the process and way forward for autonomy.

The meeting ended on a positive note with Principal, Dr. Nina Roy Choudhury proposing the Vote of Thanks.

  
PRINCIPAL

